

POLICE PENSION FUND
BOARD OF PENSION TRUSTEES
FORT WAYNE POLICE DEPARTMENT

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RONALD L. BUSKIRK,
Secretary

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Chief Russell York, Chairman

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Joe DiFilippo

Ronald Buskirk (Ret.)
Zack Carter
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December 28, 2007

I thank the board and you the pension beneficiaries for allowing me to serve you as secretary. This year began another three-year term. There were no changes in 1925 Pension Statutes or the 1977 Benefits which you chose to receive, directly effecting you, the pension recipient, during the 2006 legislative session. There are, however, some pension areas, about which I wish to remind you:

Since January 1, 1999, the death benefit for retired officers is \$9,000.00.

This is not an insurance policy.

The State orders the city by statute to pay these dollars to help defray funeral expenses.

This amount is taxable.

If you have a disabled and dependent child regardless of age, you should identify him or her to the secretary. **We may work together to determine if the child meets the requirements for benefits as a result of your death.** Benefits may include an amount for those disabled and dependent children for the remainder of their lives, or until the disability is cured.

Please keep the secretary notified of any changes of dependants and/or beneficiaries, and especially address changes. Many of you go South in the winter and need to change the address in the spring and fall. Please let me know of those changes. A call to my home telephone voice mail or a note in e-mail will bring a quick response.

If you still receive a "live check" please consider Direct Deposit of your pension check into your savings or checking accounts. We can make the change the same month as your request. One time having your check delayed by a postal error and you'll want this service too! Federal and State Pensions have moved to this payment style. Please make this decision today. If you are not signed up for Direct Deposit, please complete an Authorization. Ask for one or:

It can be found **on line**, just go to www.FWPD.org and click on links. There find the Fort Wayne Pension Board and click again. At that site you will find the pay schedule, the statutes and in the lower right hand corner, the link to the direct deposit authorization. Print it, complete it and mail it to me with a copy of a voided check. Just think, you can have the money in your account just a few minutes after midnight on the day of the pay.

Convertees, your pay increases, per 1977 benefits, occur in July and will show on your 1 August check. If you have questions please feel free to contact any member of the Board. You should receive your 1099-R forms at the end of next month. The annual list of retirees will be mailed in January.

Other Notes:

Fort Wayne Retired Officers Association dues of \$10.00 may now be paid to Ron Buskirk, the secretary. This group meets quarterly on the **Second Sunday of March, June, September and December** for a carry-in dinner at the Fraternal Order of Police, Indiana Wayne Lodge No. 14, building on Olladale Drive. Bread is broken at 1 PM sharp... so be there by about 12:30 for some reacquainting time. After the meal, a short meeting follows.

Best regards for a healthy and prosperous 2007!