

**POLICE PENSION FUND
BOARD OF PENSION TRUSTEES
FORT WAYNE POLICE DEPARTMENT**
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RONALD L. BUSKIRK,
Secretary

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November 28, 2008

1925 Fund Recipients, I am sorry to bring this message to you. The City Council passed a budget **without** salary increases for next year. Now, the union has not completed negotiations as yet, but the chance of an increase seems very minimal. **With no** increases to the base patrol officer salary, your benefits for the actual 1925 fund recipients **will not increase next year.** The pay schedule for 2009 is on the reverse side of this letter. Should the negotiations bring a change to this situation, I will advise you as quickly as possible of the status. *Note: If you selected to have the benefits of the 1977 fund, you may receive an increase in July. Indiana PERF has not set the schedule for mid year benefits.*

There were changes in 1925 Pension Statutes and the 1977 Benefits which you may have chosen to receive, directly effecting you, the pension recipient, during the 2008 legislative session. **Since July 1, 2008, the death benefit for retired officers is \$12,000.00. This is not an insurance policy. The State orders the city by statute to pay these dollars to help defray funeral expenses. This amount is taxable.**

If you have a **disabled and dependent** child regardless of age, you should identify him or her to the secretary. We may work together to determine if the child meets the requirements for benefits should you pass away. Benefits may include an amount for those **disabled and dependent** children for the remainder of their lives, or until the disability is cured.

Please keep the secretary notified of any changes of dependants and/or beneficiaries, and especially address changes. Many of you go South in the winter and need to change your mailing address in the spring and fall. A call to my home telephone voice mail or a note in e-mail will bring a quick response.

There are a few who still receive a "live check". Please consider Direct Deposit of your pension check into your savings or checking accounts. We can make the change the same month as your request. One time having your check delayed by a postal error and you'll want this service too! If you are not signed up for Direct Deposit, please complete an Authorization. Ask for one.

Convertees, your pay increases, per 1977 benefits, occur in July and will show on your 31 July check. If you have questions please feel free to contact any member of the Board.

Everyone will receive your 1099-R forms at the end of January.

The annual list of retirees addresses and phone numbers is enclosed. I have included the 1977 Fund retirees as well to the extent of the addresses known to me.

In closing, I thank all of the beneficiaries and Officers of the FWPD for allowing me to serve on the Board of Pension Trustees and humbly thank you for allowing me to be the Secretary to the board. We really do have a very concerned corps of Trustees and I really do enjoy the secretary's role, continuing the fellowships formed during my time of service to our community.

Other Notes:

Fort Wayne Retired Officers Association annual dues of \$10.00 may be paid to the Secretary. This group meets quarterly on the **Second Sunday of March, June, September and December** for a carry –in dinner at the Fraternal Order of Police, Indiana Wayne Lodge No. 14, building on Olladale Drive. Bread is broken at 1 PM sharp... so be there by about 12:30 for some reacquainting time. After the meal, a short meeting follows. There is still a Monthly Breakfast gathering at the St. James in Avilla on the second Tuesday of each month, It starts around 8ish, or when you get there! City, County and State officers and other types of law enforcement or first responder type persons gather for a great meal and good time.

Best regards for a healthy and prosperous 2009!