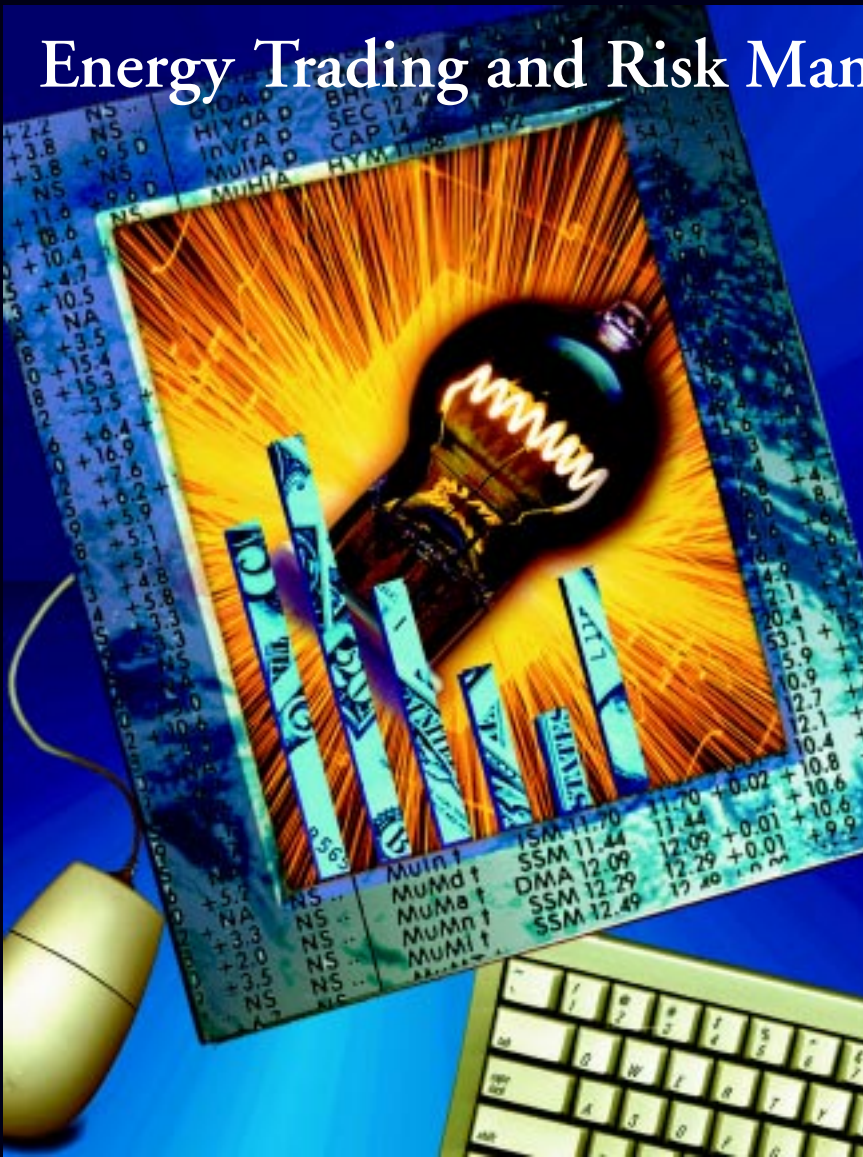


# Energy Trading and Risk Management (ETRM™)



- Vertically integrated electric trading system handling front, middle and back office functions
- Designed from the ground up by electric industry specialists and gas trading system professionals
- Integrates financial and physical trading
- Uses an industry standard Windows NT MS SQL Server data engine and VB/MS Access clients
- Proven through production use in the United States for risk management and power trading
- Focused on customer specific needs through use of an easily accessed open architecture
- Leverages Henwood Energy's market leading analytical capabilities used by our PROSYM™ product in over 100 installations worldwide

## ETRM automates trading workflows:

### Front Office

- Quotation Capture
- Trade Capture
- Company and Contact Management
- Deal Pricing

### Middle Office

- Flexible Position Management
- Mark-to-Market
- Stress Testing
- Value-at-Risk Computation
- Physical Market Pre-scheduling
- Real-time Scheduling
- ISO/Hub Schedule Management

### Back Office

- Trade Confirmations
- Schedule Tagging
- Transmission Settlement
- Energy Settlement and Invoicing

# Power Tools for the Energy Industry

- Trading Systems
- Pricing Forecasting
- Asset Evaluation
- Management Consulting



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